A.P. Moller-Maersk announces the intended acquisition of Senator International, a well-renowned global freight company with a strategic focus on the Middle East and India. In a bid to expand its network, the company aims to leverage its existing footprint and capabilities to offer enhanced services and solutions to its customers.

Pakistan aims to produce around 8 million vehicles by 2026, with a significant emphasis on the automotive sector. The new auto policy has been introduced to attract foreign investment, improve production efficiency, and foster innovation.

As outlined in the market update for October, equipment shortage is expected to continue for the foreseeable future across many locations throughout the region as the number of newbuilds is not keeping pace with demand. The US administration has approved a USD 1 trillion infrastructure bill, whereof USD 17 billion will be invested to revamp US ports and hinterland infrastructure. The US Government has the intent that part of the investments should have an impact within the next 3 months, e.g., alleviating congestion at Savannah by converting existing inland logistics zones into five pop-up container yards.

The challenging operational landscape continues, and we expect that 10-20% of global capacity will be absorbed due to increased waiting times. This is despite deployed capacity deployed by 2024. Over the last few months, there has been a rapid increase in fuel prices for land transport, increasing the cost of doing business for companies across the globe.

As of November 2021, Maersk delivered an on-time performance of 40% in the Indian Subcontinent and 35% in the Middle East. According to the latest Sea-Intelligence Global Liner Performance Report in October 2021, Maersk delivered an on-time performance of 40% in the Indian Subcontinent and 35% in the Middle East. A.P. Moller-Maersk recently launched its Green Finance Framework designed to enable project finance amongst others. Maersk issued its inaugural 10 year, 500 million € green bond to fund the build of green methanol vessels.

Pakistan and Australia agreed to review and enhance investment and trade agreements. The export of citrus increased by 31.4% and 29.1% respectively in Australia and Pakistan in the last quarter. The new auto policy has a strong focus on the auto categories. The new auto policy has a strong focus on the auto categories.

The Government has the intent that part of the investments should have an impact within the next 3 months, e.g., alleviating congestion at Savannah by converting existing inland logistics zones into five pop-up container yards. This will allow the port to transfer containers further inland closer to end destinations and freeing up dock space.

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India’s ambition to achieve carbon neutrality by 2070 aligns with its commitment to the Paris Agreement. The Indian Government has taken several initiatives to promote renewable energy and reduce carbon emissions, including the installation of solar power plants and the development of green hydrogen infrastructure. These efforts have led to a significant increase in renewable energy capacity in recent years.

On the heels of its successful foray into the renewable energy sector, A.P. Moller-Maersk recently launched its Green Finance Framework designed to enable project finance amongst others. Maersk issued its inaugural 10 year, 500 million € green bond to fund the build of green methanol vessels. The company has set a target of achieving carbon neutrality by 2050, and is actively pursuing strategies to reduce its carbon footprint.

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