

Bunker Adjustment Factor (BAF)

01 December 2024

Dear Customer,

Maersk has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 January 2025.

We have used Platts' fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 561,07 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Aug	25	Nov	01-Jan-25	VLSFO (0,5%S)	561,07
Previous Rate Average	26	May	25	Aug	01-Oct-24	VLSFO (0,5%S)	584,27

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.91580EUR // 1 USD = 0.76650GBP // 1 USD = 1.49404AUD // 1 USD = 1.63965NZD

**BAF tariff values applicable from 01 January 2025
From Oceania**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Oceania to Oceania (O3 - OCE to OCE)	USD	211	421	421	421	316	631
Australia to Australia (O3 - OCE to OCE)	AUD	315	629	629	629	472	943
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	172	344	344	344	259	518
Australia to Far East Asia (A2N - AUS to FEA)	USD	148	295	295	295	221	442
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	421	842	842	842	631	1262
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	491	982	982	982	737	1473
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	561	1122	1122	1122	842	1683
Oceania to Americas (O1N - OCE to AMR)	USD	631	1262	1262	1262	947	1894

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From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	253	505	505	505	379	757
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	246	491	491	491	368	736
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	211	421	421	421	316	631
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	211	421	421	421	316	631
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	337	673	673	673	505	1010
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	337	673	673	673	505	1010
Far East Asia to South Africa, Bostwana, Lesotho, Swaziland, Mauritius, Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S2W - FEA to SAF & IOI)	USD	337	673	673	673	505	1010
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	547	1094	1094	1094	821	1641
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	456	912	912	912	684	1368
Far East Asia to Horn of Africa (Z2FE (HOA) - FEA to HOA)	USD	365	729	729	729	547	1094
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	492	547	547	692	739	821
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	821	912	912	1154	1231	1368
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	365	729	729	729	547	1094
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	337	673	673	673	505	1010

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From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40Hdry	45Hdry	20REEF	40REEF
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	491	982	982	982	737	1473
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	211	421	421	421	316	631
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	211	421	421	421	316	631
Middle East to Middle East (F4R - MEA to MEA)	USD	66	132	132	132	98	196
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	211	421	421	421	316	631
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	211	421	421	421	316	631
Middle East/Indian Subcont. to South Africa (S5S - MEA to SAF)	USD	281	561	561	561	421	842
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	547	1094	1094	1094	821	1641
Middle East Asia to East Africa (Z3ME - MEA to EAF)	USD	274	547	547	547	411	821
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	365	729	729	729	547	1094
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	491	982	982	982	737	1473
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	421	842	842	842	631	1262
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	344	687	687	687	516	1031
Middle East Asia to Indian Ocean Islands (S5S - MEA to IOI)	USD	274	547	547	547	411	821

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**From Europe**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Oceania (O4S - EUR to OCE)	USD	561	1122	1122	1122	842	1683
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	197	393	393	393	295	589
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	197	393	393	393	295	589
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	211	421	421	421	316	631
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	211	421	421	421	316	631
Europe to South Africa (S3S - EUR to SAF)	USD	351	701	701	701	526	1052
Europe to West Africa (W3S - EUR to WAF)	EUR	334	668	668	668	501	1002
Europe to East Africa (Z4S - EUR to EAF)	USD	365	729	729	729	547	1094
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	334	668	668	668	501	1002
Mediterranean to North America (M1W - MED to NAM)	USD	365	729	729	729	547	1094
North Europe to Canada (T1W - NEUR to CAN)	USD	274	547	547	547	411	821
North Europe to USA (T2W - NEUR to NAM)	USD	365	729	729	729	547	1094
Europe to West Coast South America (B1S - EUR to WCSA)	USD	421	842	842	842	631	1262
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	351	701	701	701	526	1052
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	225	450	450	450	337	674

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**From Africa**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
South Africa, Bostwana, Lesotho, Swaziland, Mauritius, Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S2E - SAF & IOI to FEA)	USD	197	393	393	393	295	589
South Africa to Middle East/Indian Subcont. (S5N - SAF to MEA)	USD	281	561	561	561	421	842
South Africa to Europe (S3N - SAF to EUR)	USD	351	701	701	701	526	1052
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF to NAM, CAM & WCSA)	USD	561	1122	1122	1122	842	1683
South Africa & Indian Ocean Islands to East Coast South America (S1SA - SAF to ECSA)	USD	281	561	561	561	421	842
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	126	252	252	252	190	379
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	126	252	252	252	190	379
West Africa to Europe (W3N - WAF to EUR)	EUR	77	154	154	154	115	231
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	281	561	561	561	421	842
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	126	252	252	252	190	379
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	105	210	210	210	158	316
East Africa to Middle East Asia (Z3EM - EAF to MEA)	USD	63	126	126	126	95	189
East Africa to Europe (Z4N - EAF to EUR)	USD	84	168	168	168	126	252
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	84	168	168	168	126	252
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	295	589	589	589	442	884
Horn of Africa to Far East Asia (Z2EF (HOA) - HOA to FEA)	USD	84	168	168	168	126	252
Indian Ocean Islands to Middle East Asia (S5N - IOI to MEA)	USD	63	126	126	126	95	189

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From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Americas to Oceania (OIS – AMR to OCE)	USD	631	1262	1262	1262	947	1894
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	101	126	126	126	151	189
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	168	210	210	210	253	316
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	84	168	168	168	126	252
North America to Mediterranean (M1E - NAM to MED)	USD	84	168	168	168	126	252
Canada to North Europe (T1E - CAN to NEUR)	USD	63	126	126	126	95	189
USA to North Europe (T2E - NAM to NEUR)	USD	84	168	168	168	126	252
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	561	1122	1122	1122	842	1683
North America to West Africa (W4AW - NAM to WAF)	USD	547	1094	1094	1094	821	1641
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	505	1010	1010	1010	758	1515

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From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	491	982	982	982	737	1473
West Coast South America to Europe (B1N - WCSA to EUR)	USD	421	842	842	842	631	1262
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	84	168	168	168	526	1052
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	421	842	842	842	631	1262
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	351	701	701	701	526	1052
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	197	393	393	393	295	589
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	589	1178	1178	1178	884	1767
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	421	842	842	842	631	1262
Americas to Oceania (O1S - AMR to OCE)	USD	631	1262	1262	1262	947	1894
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	561	1122	1122	1122	842	1683
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	281	561	561	561	421	842
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	547	1094	1094	1094	821	1641
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	505	1010	1010	1010	758	1515

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Intra - America Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Coast South America to Central America. Caribbean. Mexico. West Coast South America. North America (4UN.HUN)	USD	365	729	729	729	547	1094
Intra-Latin America (Central America. Caribbean. Mexico. West Coast South America. North Coast South America) (5UR.6UR.9U.GUR)	USD	141	281	281	281	211	421
North America (United States. Canada. US Virgin Islands to/from West Coast South America. North Coast South America. Central America. Mexico & Caribbean (7UN/S. 8UN/S)	USD	281	561	561	561	421	842
North America (United States. Canada. US Virgin Islands. Central America. Mexico. Caribbean. WCSA to East Coast South America (4US.HUS)	USD	169	337	337	337	253	505

Intra - Europe Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Intra Mediterranean (4L/5L/6L)	EUR	121	242	242	242	181	363
	GBP	101	202	202	202	152	304
	USD	132	264	264	264	198	396
Mediterranean to North Europe (1LN/2LN/3LN) North Europe to Mediterranean (1LS/2LS/3LS)	EUR	181	363	363	363	272	543
	GBP	152	304	304	304	228	455
	USD	198	396	396	396	297	593

Intra - Asia Trades

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
All Intra Asia Trades	USD	51	101	101	121	76	151

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