

Bunker Adjustment Factor (BAF)

01 June 2025

Dear Customer,

Maersk has reviewed its Bunker Adjustment Factor (BAF) for Intra-Europe trades and the new tariffs will be effective 01 July 2025.

We have used Platts' fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 473,02 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Feb	25	May	01-July-25	VLSFO (0,5%S)	473,02
Previous Rate Average	26	Aug	25	Nov	01-Jan-25	VLSFO (0,5%S)	527,48

*Intra-Europe BAF based only on ROT index

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.90530EUR // 1 USD = 0.76425GBP // 1 USD = 1.58020AUD // 1 USD = 1.72170NZD

**BAF tariff values applicable from 01 July 2025****Intra - Europe Trades**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40Hdry	45Hdry	20REEF	40REEF
Intra Mediterranean (4L/5L/6L)	EUR	108	215	215	215	161	321
	GBP	91	181	181	181	136	271
	USD	119	237	237	237	178	355
Mediterranean to North Europe (1LN/2LN/3LN) North Europe to Mediterranean (1LS/2LS/3LS)	EUR	161	321	321	321	241	482
	GBP	136	271	271	271	203	407
	USD	178	355	355	355	266	532

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